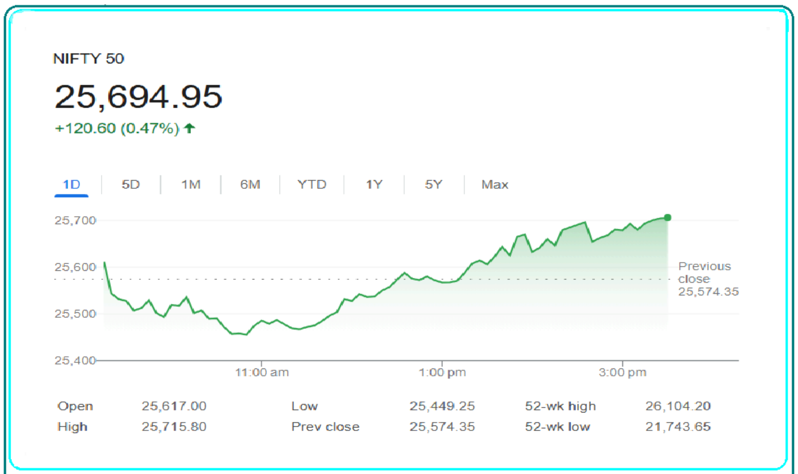
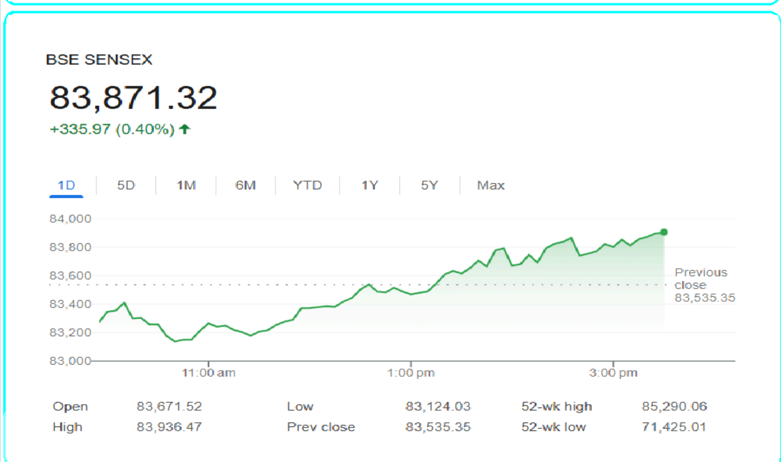
EQUITY DAILY REPORT

11th November 2025

Index Chart





(Source: Bloomberg)

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25694.95	25574.35	**0.47%**
S&P BSE SENSEX	83871.32	83535.35	**0.40%**
NIFTY MID100	60427.00	60124.25	**0.50%**
NIFTY SML100	18101.40	18138.60	**-0.21%**

(Source: NSE, BSE)

Market Wrap Up

- The domestic equity benchmarks ended with moderate gains today, gaining for second day in a row, supported by sustained buying in IT and auto shares. The Sensex and Nifty started the day on a weak note and later moved into a consolidation phase after October's strong rally, as some financial stocks came under pressure. Volatility stayed high ahead of the Nifty 50's weekly derivatives expiry, with investors remaining cautious due to mixed global trends and sector rotation. The Nifty settled above the 25,650 mark. The S&P BSE Sensex added 335.97 points or 0.40% to 83,871.32. The Nifty 50 index rose 120.60 points or 0.47% to 25,694.95. In two consecutive trading sessions, the Sensex rose 0.78% while the Nifty added 0.79%. The S&P BSE Mid-Cap index rose 0.20% and the S&P BSE Small-Cap index fell 0.09%.

- Among the sectoral indices, the Nifty IT index (up 1.20%), the Nifty Auto index (up 1.07%) and the Nifty Metal index (up 0.71%) outperformed the Nifty 50 index. Meanwhile, the Nifty PSU Bank index (down 0.39%), the Nifty Realty index (down 0.16%) and the Nifty Financial Services index (down 0.12%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **November** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **1724** contracts at the end of the day.

- **Long** position build up for the **November** series has been witnessed in **RELIANCE**, **BHEL**, **SBIN**, **INFY**.

- **Short** position build up for the **November** series has been witnessed in **BAJFINANCE**, **BAJAJFINSV**.

- **Unwinding** position for the **November** series has been witnessed in **ICICIBANK**, **HDFCBANK**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	58138.15	57937.55	0.35%
NIFTY AUTO	27148.25	26859.85	1.07%
NIFTY FMCG	55523.05	55334.45	0.34%
NIFTY IT	36116.90	35688.25	1.20%
NIFTY METAL	10559.10	10484.50	0.71%
NIFTY PHARMA	22369.60	22379.85	-0.05%
NIFTY REALTY	942.60	944.15	-0.16%
BSE CG	71061.62	70225.64	1.19%
BSE CD	60417.88	60340.85	0.13%
BSE Oil & GAS	28872.43	28668.43	0.71%
BSE POWER	6711.66	6686.35	0.38%

(Source: NSE, BSE)

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	50842.93	50911.76	-0.14%
HANG SENG	26696.41	26649.06	0.18%
STRAITS TIMES	4541.29	4488.13	1.18%
SHANGHAI	4002.76	4018.60	-0.39%
KOSPI	4106.39	4073.24	0.81%
JAKARTA	8366.51	8391.24	-0.29%
TAIWAN	27784.95	27869.51	-0.30%
KLSE COMPOSITE	1634.83	1627.38	0.46%
All ORDINARIES	9098.40	9109.40	-0.12%

(Source: Yahoo Finance)

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	104375.46	101317.69
NSE F&O	190269.84	142116.05

(Source: NSE)

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	803.22

(Source: NSE)

Corporate News

- **Bajaj Finserv** reported a 7.53% jump in consolidated net profit to Rs 2,244.10 crore in Q2 FY26 compared with Rs 2,086.97 crore in Q2 FY24. Revenue from operations jumped 10.98% YoY to Rs 37,402.93 crore in Q2 FY26.
- **Bharat Forge** posted consolidated net profit rallied 23% to Rs 299.27 crore in Q2 FY26 as against Rs 243.29 crore posted in Q2 FY25. Revenue from operations soared 9.31% YoY to Rs 4,031.92 crore in the quarter ended 30 September 2025.
- **Bosch** posted consolidated net profit rose 3.32% to Rs 554.50 crore in the quarter ended September 2025 as against Rs 536.70 crore during the previous quarter ended September 2024. Sales rose 9.11% to Rs 4794.80 crore in the quarter ended September 2025 as against Rs 4394.30 crore during the previous quarter ended September 2024.
- **Rites** reported a 32.24% jump in consolidated net profit to Rs 109.10 crore in Q2 FY26, compared to Rs 82.50 crore recorded in Q2 FY25. Revenue from operations rose 1.45% YoY to Rs 548.74 crore for the quarter ended 30 September 2025.
- **MOIL** posted net profit rose 40.99% to Rs 70.44 crore in the quarter ended September 2025 as against Rs 49.96 crore during the previous quarter ended September 2024. Sales rose 19.24% to Rs 348.05 crore in the quarter ended September 2025 as against Rs 291.89 crore during the previous quarter ended September 2024.
- **DOMS Industries** posted consolidated net profit increased 13.5% to Rs 58.27 crore on a 24.1% rise in revenue from operations to Rs 567.91 crore in Q2 FY26 over Q2 FY25.
- **HEG** posted consolidated net profit jumped 74.2% to Rs 143.33 crore on 23.2% increase in revenue from operations to Rs 699.22 crore in Q2 Sept 2025 over Q2 Sept 2024.
- **ACME Solar Holdings Ltd** announced it has secured a 450 MW/1,800 MWh firm and dispatchable renewable energy project from SJVN. The project has been secured at a tariff of INR 6.75/unit for 25 years.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
INDIGO	5782.50	5588.50	**3.47%**
BEL	427.30	416.85	**2.51%**
M&M	3749.10	3663.90	**2.33%**
ADANIPORTS	1474.40	1444.90	**2.04%**
HCLTECH	1570.00	1540.50	**1.91%**

(Source: Moneycontrol)

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BAJFINANCE	1005.20	1085.00	**-7.35%**
BAJAJFINSV	1989.40	2118.30	**-6.09%**
ONGC	249.45	251.40	**-0.78%**
TMPV	407.60	410.45	**-0.69%**
APOLLOHOSP	7501.00	7529.50	**-0.38%**

(Source: Moneycontrol)

- **Hero MotoCorp**'s electric brand VIDA has launched the VX2 Go 3.4 kWh scooter, unveiled by Union Minister Nitin Gadkari. With a 100 km range, dual removable batteries, and a ?1.02 lakh price tag, the new model expands VIDA's VX2 lineup and reinforces its goal of making electric mobility more affordable for Indian households.

- **State Bank of India** and **Punjab National Bank** are among government lenders preparing a unified strategy to tap the country's lucrative Rs 1.2 lakh crore mergers and acquisitions (M&A) market.

- **JSW Energy Limited** has commissioned India's largest green hydrogen plant at Vijayanagar, Karnataka, marking a key step in the country's clean energy transition. The facility, set up under the government's National Green Hydrogen Mission and its Production Linked Incentive Scheme, will supply green hydrogen to JSW Steel's Direct Reduced Iron unit to produce low-carbon steel.

- **Reliance** NU Energies, a wholly owned subsidiary of Reliance Power, has won a 750 MW/3,000 MWh firm and dispatchable renewable energy project from SJVN Ltd under its 1,500 MW/6,000 MWh FDRE tender. The project will combine around 900 MWp of solar capacity with over 3,000 MWh of battery energy storage to provide reliable peaking power to distribution companies at a tariff of ?6.74 per kWh.

- **JK Tyre & Industries** is planning a significant Rs 5,000 crore investment over the next 5-6 years to boost production capacity for both car and truck tires. This expansion aims to capitalize on global market opportunities, with a revised export strategy focusing on new markets and diverting shipments from the US due to high tariffs.

- **Granules India** said that its subsidiary Granules Life Sciences (GLS), located in Hyderabad, has received U.S. Food and Drug Administration (FDA) approval for a product that was the subject of a pre-approval inspection (PAI).

(Source: Business Standard, Economic Times, Smart investor)

Global News

- U.K. unemployment rate increased to 5.0% in the third quarter of 2025. The number of people claiming unemployment benefits rose by 29 thousand in October 2025, following a downwardly revised 0.4 thousand gain in September.

- Eurozone ZEW Indicator of Economic Sentiment rose by 2.3 points from the prior month to 25 in November 2025. The current economic situation increased by 4.5 points to -27.3.

- Germany's ZEW Indicator of Economic Sentiment slipped to 38.5 in November 2025, down from October's three-month high of 39.3. The current economic conditions index rose 1.3 points to -78.7 in November.

- Japan's current account surplus surged to a record high of JPY 4,483.3 billion in September 2025 from JPY 1,537.4 billion in the same month a year earlier.

(Source: Market Watch, RTT News, Reuters, Bloomberg)

Economic News

- Crude Oil traded at US$ 60.45/bbl (IST 17:00).
- INR strengthened to Rs. 88.57 from Rs. 88.70 against each US$ resulting in daily change of 0.15%.
- India's unemployment rate fell to 5.2% in the July-September period from 5.4% in the quarter before. The jobless rate in rural areas declined to 4.4% in Q2FY26 from 4.8% in Q1, while urban unemployment rose to 6.9% from 6.8% over the same period. Both male and female unemployment rates fell to 5.2% each in the July-September period from 5.4% in the previous quarter. Youth unemployment (15-29) rose to 14.8% in Q2FY26 from 14.6% in Q1. The quarterly survey covered 133,901 households and 564,828 people across rural and urban areas.
- The Centre has decided to allow export of 1.5 million tonne (MT) of sugar for the 2025-26 sugar season that started from October.

(Source: Economic Times, Business Standard)

Forthcoming Events

Board Meetings as on 12/11/2025

Asian Paints Limited	Financial Results/Dividend
Tata Steel Limited	Financial Results
Hindustan Aeronautics Limited	Financial Results
Dredging Corporation of India Limited	Financial Results
Endurance Technologies Limited	Financial Results
Pfizer Limited	Financial Results
Ashok Leyland Limited	Financial Results/Dividend
3i Infotech Limited	Financial Results
Aditya Infotech Limited	Financial Results
Advanced Enzyme Technologies Limited	Financial Results
Ashiana Housing Limited	Financial Results
Asian Granito India Limited	Financial Results
Asian Hotels (West) Limited	Financial Results
Atlas Cycles (Haryana) Limited	Financial Results
Bajaj Hindusthan Sugar Limited	Financial Results
BF Utilities Limited	Financial Results

Bharat Wire Ropes Limited	Financial Results
Black Box Limited	Financial Results
Bodal Chemicals Limited	Financial Results
Campus Activewear Limited	Financial Results
CARE Ratings Limited	Financial Results/Dividend
Century Plyboards (India) Limited	Financial Results
Cochin Shipyard Limited	Financial Results/Dividend
Cohance Lifesciences Limited	Financial Results
Cords Cable Industries Limited	Financial Results
Cupid Limited	Financial Results
Data Patterns (India) Limited	Financial Results
DCX Systems Limited	Financial Results
Deepak Nitrite Limited	Financial Results
Dhunseri Tea & Industries Limited	Financial Results
Eldeco Housing And Industries Limited	Financial Results
Elgi Equipments Limited	Financial Results
Eris Lifesciences Limited	Financial Results
Fiem Industries Limited	Financial Results
Gabriel India Limited	Financial Results/Dividend
Galaxy Surfactants Limited	Financial Results
Gandhar Oil Refinery (India) Limited	Financial Results
General Insurance Corporation of India	Financial Results
Globus Spirits Limited	Financial Results
Gloster Limited	Financial Results
Gokul Agro Resources Limited	Financial Results
Goldiam International Limited	Financial Results
Gujarat Industries Power Company Limited	Financial Results
Gujarat Narmada Valley Fertilizers and Chemicals Limited	Financial Results
H.G. Infra Engineering Limited	Financial Results
Hariom Pipe Industries Limited	Financial Results
Harrisons Malayalam Limited	Financial Results
Himatsingka Seide Limited	Financial Results
Hindustan Foods Limited	Financial Results
Honasa Consumer Limited	Financial Results
Hubtown Limited	Financial Results
Indef Manufacturing Limited	Financial Results
Indian Railway Catering And Tourism Corporation Limited	Financial Results/Dividend
Indraprastha Gas Limited	Financial Results
Info Edge (India) Limited	Financial Results/Dividend
Insecticides (India) Limited	Financial Results
IRB Infrastructure Developers Limited	Financial Results/Dividend
Ircon International Limited	Financial Results
Isgec Heavy Engineering Limited	Financial Results

Jamna Auto Industries Limited	Financial Results/Dividend
Jtekt India Limited	Financial Results
Jyothy Labs Limited	Financial Results
Kalyani Forge Limited	Financial Results
Keystone Realtors Limited	Financial Results
Kitex Garments Limited	Financial Results
KNR Constructions Limited	Financial Results
Kopran Limited	Financial Results
Lemon Tree Hotels Limited	Financial Results
Lloyds Metals And Energy Limited	Financial Results
Lotus Eye Hospital and Institute Limited	Financial Results
Lyka Labs Limited	Financial Results
Man Infraconstruction Limited	Financial Results/Dividend
Mazda Limited	Financial Results
Monte Carlo Fashions Limited	Financial Results
MPS Limited	Financial Results
Mrs. Bectors Food Specialities Limited	Financial Results
Mstc Limited	Financial Results
Mukand Limited	Financial Results
Nazara Technologies Limited	Financial Results
Network People Services Technologies Ltd	Financial Results
P N Gadgil Jewellers Limited	Financial Results
Peninsula Land Limited	Financial Results
PNC Infratech Limited	Financial Results
Pokarna Limited	Financial Results
Precision Wires India Limited	Financial Results/Dividend
Prestige Estates Projects Limited	Financial Results
Prime Focus Limited	Financial Results
R K Swamy Limited	Financial Results
Ramkrishna Forgings Limited	Financial Results/Fund Raising
Repco Home Finance Limited	Financial Results
Rico Auto Industries Limited	Financial Results
Ritco Logistics Limited	Financial Results
Roto Pumps Limited	Financial Results
Royal Orchid Hotels Limited	Financial Results
Sanofi Consumer Healthcare India Limited	Financial Results
Sansera Engineering Limited	Financial Results
Senco Gold Limited	Financial Results
Shalimar Paints Limited	Financial Results
Shringar House of Mangalsutra Limited	Financial Results
Shriram Properties Limited	Financial Results
SRG Housing Finance Limited	Financial Results
Steel Strips Wheels Limited	Financial Results

Supriya Lifescience Limited	Financial Results
Tarsons Products Limited	Financial Results
TVS Electronics Limited	Financial Results
Vadilal Industries Limited	Financial Results
Welspun Living Limited	Financial Results
West Coast Paper Mills Limited	Financial Results
ZUARI INDUSTRIES LIMITED	Financial Results

(Source: NSE)

Corporate Actions as on 12/11/2025

Allcargo Gati Limited	Merger
Allcargo Logistics Limited	Demerger
Global Education Limited	Interim Dividend - Re 0.50 Per Share
Gujarat Pipavav Port Limited	Interim Dividend - Rs 5.40 Per Share
Indus Infra Trust	Distribution - Rs 3.35 Per Unit Consisting Of Interest - Rs 2.51 Per Unit/ Dividend - Re 0.10 Per Unit/Return On Capital - Re 0.74 Per Unit
Kaveri Seed Company Limited	Interim Dividend - Rs 5 Per Share
SAGILITY LIMITED	Interim Dividend - Re 0.05 Per Share
Symphony Limited	Interim Dividend - Re 1 Per Share

(Source: NSE)

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